



The Fremont Federal Credit Union's purpose is to provide our members with the best service while offering them a full range of financial services at a fair and reasonable cost. Credit Union business will be carried out in a professional image of honesty, integrity and confidentiality at all times. The Fremont Federal Credit Union believes in being a good corporate citizen and encourages its employees to participate in community activities.

MAIN OFFICE

315 Croghan Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 419-334-7883

WOODVILLE BRANCH*

801 W. Main Street
Woodville, OH 43469
Phone: 419-849-2570
Fax: 419-849-2178

MAIN OFFICE

DRIVE-THRU & ATM
321 W. State Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 567-280-9260

CLYDE BRANCH*

1027 E. McPherson Hwy.
Clyde, OH 43410
Phone: 419-547-2348
Fax: 419-547-2377

EAST BRANCH*

1457 E. State Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 419-355-2452

PORT CLINTON BRANCH*

2856 E. Harbor Rd.
Port Clinton, OH 43452
Phone: 419-573-6310
Fax: 419-573-6284

WEST BRANCH*

2374 W. State Street
Fremont, OH 43420
Phone: 419-334-4434
Fax: 419-355-2678

*Indicates Drive-Up and ATM locations.



People Helping People



COMMITTED TO EXCELLENCE

Federally Insured by NCUA

2 0 2 0 A N N U A L R E P O R T

YOUR BOARD OF

Directors



John Laver
CHAIRMAN
Joined the Board in 1990
Retired - Fremont City Auditor



Rick Egbert
VICE CHAIRPERSON
Joined the Board in 2009
Carbo Forge Inc.
Executive Vice President
Chief Financial Officer



Dudley F. Singer III
SECRETARY
Joined the Board in 2011
S & S CPA, Inc.
Owner



Jim Yeager
TREASURER
Joined the Board in 1996
The Fremont Flask Co.
President



Red Haslinger
DIRECTOR
Joined the Board in 1991
Retired - Terra State Community College



Ken Myers
DIRECTOR
Joined the Board in 1992
Retired - City of Fremont Safety Service Director



Maria Ranker
DIRECTOR
Joined the Board in 2006
Brown & Brown of Ohio, LLC
Personal Lines Insurance Advisor



Juanita Sanchez
DIRECTOR
Joined the Board in 1995
Retired - Terra State Community College



Karen Wagner
DIRECTOR
Joined the Board in 1990
Retired - Fremont City Council & Board of Elections

Employee Listing

Executive Team

Nicholas Cray..... President / Chief Executive Officer
Angie Chlosta..... Chief Operations Officer
Paul Howard..... Chief Financial Officer
William Nicholson..... Chief Lending Officer
Matt Ollom..... Chief Information Officer

Management Team

Andrea Butzier.. Information Systems Manager / Training Coordinator
Jennifer Durnwald..... Accounting Manager
Rachel Firstenberger..... Loan Manager
Rennia Pence..... Asset Recovery Manager
Lori Turner..... Marketing Manager
JoAnne Vollmar..... Compliance / BSA Manager
Tammy Davis..... Branch Manager – Port Clinton Office
Robin Gowitzka..... Branch Manager – East Office
Kim Hill..... Branch Manager – Woodville Office
Rhonda Jones..... Branch Manager – West Office
Frank Weasner..... Branch Manager – Clyde Office
Kimberly Weaver..... Branch Manager – Main Office

Main Office Staff

Kameron Allicock..... Financial Services Associate
Ashley Bermudez..... Consumer Loan Coordinator
Jackie Albrechta - Bielecki..... Mortgage Servicing Supervisor
Shannon Dayringer..... Account Resolution Specialist
Jennifer Flores..... Consumer Loan Coordinator
Madaya Garza..... Account Resolution Specialist
Jason Good..... Courier/ Buildings & Grounds
Barb Henning..... Mortgage Loan Coordinator
Deb Kohler..... Training Associate
Greg Osmon..... IT Coordinator
Cody Maye..... Account Resolution Specialist
Mariah Messer..... Member Services Representative
Alexis Miller..... Mortgage Loan Coordinator
Kelby Jo Pfothauer..... Mortgage Loan Coordinator
Nacaila Roberts..... Member Services Representative
Suzy Ruiz..... Consumer Loan Coordinator
Savannah Salazar..... Member Services Representative
Paige Saxer..... Member Services Representative
Jami Sobayo..... Member Services Supervisor
Jessica Thompson..... Member Services Representative
Marissa Stockmaster..... Member Services Representative
Maryann Wagner..... Member Services Representative

Clyde Branch Staff

Alice Cook..... Member Services Representative
Brittany Keefer..... Member Services Representative
John MacDonald..... Financial Services Associate
Danielle Ozbay..... Member Services Supervisor

East Branch Staff

Cara Blevins..... Member Services Representative
Claudia Diaz..... Member Services Representative
Kelly Hrupcho..... Financial Services Associate
Kaylee Kays..... Member Services Representative
Cathy Morgan..... Member Services Representative
Elizabeth Reardon..... Member Services Representative
McKenna Waggoner..... Account Resolution Specialist

Port Clinton Branch Staff

Doug Brisendine.. Financial Services Associate / Mortgage Loan
Rebecca Wilson..... Member Services Representative

West Branch Staff

Jodi Cummings..... Member Services Coordinator
Ron Grindle..... Mortgage Loan Originator
Corey Hinsch..... Mortgage Loan Coordinator
Jurni Kidd..... Member Services Representative
Jelisa Lane..... Member Services Representative
Kathy McCord..... Member Services Representative
Jade Reynolds..... Member Services Supervisor
Andrea Rodriguez..... Member Services Representative
Megan Sage..... Member Services Representative
Alisha Stout..... Financial Services Associate
Kaitlin Walkowiak..... Financial Services Associate
Paige Wright..... Member Services Representative

Woodville Branch Staff

Elaine Butzier..... Member Services Supervisor
Judy Dorsey..... Financial Services Associate
Cheryl Harris..... Member Services Representative
Lisa Kelly..... Member Services Representative
Mary Paul..... Member Services Coordinator
Kathy Vallejo..... Member Services Representative

Operations Office Staff

Lauren Blair..... Card Services Coordinator
Priscilla Fleck..... Electronic Services Coordinator
Paige Heishman..... Electronic Services Coordinator
Wendi Jay..... Switchboard/ Electronic Services Coordinator
Amber Jones..... Accounting Coordinator
Theresa Kimmet..... Electronic Services Coordinator
Nancy Pfefferle..... Electronic Services Coordinator

Products Services Locations

Fremont Federal Credit Union provides a full line of financial products along with friendly and efficient service to improve the economic and social well-being of our members. Our products, services and rates are a real value to our members.

SAVINGS & CHECKING

Fremont Federal Credit Union provides a variety of savings and checking accounts. Your Credit Union accounts are insured to \$250,000 through the National Credit Union Administration

CHECKING ACCOUNTS

- E-Checking/Student Checking
- Regular Interest Checking
- Premier Checking*
- Business Accounts
- VISA® Check Card
*For our members age 50 or better

SAVINGS ACCOUNTS

- Regular Savings
- Money Market Savings
- Christmas Club Savings
- Dollar Dog Kids Club
- Cha-Ching Teen Club
- Share Certificates
- IRAs & HSAs
- ATM Cards

LOAN PRODUCTS

Fremont Federal Credit Union offers a variety of loans, credit cards and home mortgage products.

MORTGAGES

- New Purchase
- Refinance
- Pre-Approval
- Construction
- First Time Home Buyers
- Bridge Loans
- Blanket Loans

BUSINESS LOANS

- Real Estate
- Lines of Credit
- Installment Loans
- Equipment Financing

CONSUMER LOANS

- Auto Loans
- Quick Cash Loans
- Tuition Loans
- Home Equity Loans
- Boat, RV & Motorcycle Loans
- MasterCard & VISA Lines
*with ScoreCard Rewards
- Signature Loans

Payment protection, GAP and mechanical breakdown insurance available on most loans.

ATM LOCATIONS

- **Main Office Drive Thru**
321 W. State St., Fremont, OH
- **East Branch Office**
1457 E. State St., Fremont, OH
- **West Branch Office**
2374 W. State St., Fremont, OH
- **Woodville Branch Office**
801 W. Main St., Woodville, OH
- **Clyde Branch Office**
1027 E. McPherson Hwy., Clyde, OH
- **Port Clinton Branch Office**
2856 E. Harbor Rd., Port Clinton, OH
- **ProMedica Memorial Hospital**
715 S. Taft Ave., Fremont, OH
- **Terra Community College**
2830 Napoleon Rd., Fremont, OH
- **Murphy's Gas Station**
located at Wal-Mart complex
N. St. Rt. 53 Fremont, OH
- **Rite Aid**
21991 W. SR 51, Genoa, OH
- **Rite Aid**
306 W. Water St., Oak Harbor, OH
- **Kroger**
1700 Cedar St., Fremont, OH

ELECTRONIC SERVICES

Fremont Federal Credit Union offers a number of online tools to provide members with a convenient and secure way of banking from the comfort of their home or work.

- Online Banking with CU Alerts
- Online Bill Pay
- E-Statements
- Online Check Images

- Mobile Banking
- Remote Deposit Capture
- Mobile Wallet
- Person to Person Payment

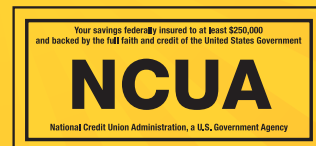
OTHER SERVICES

Fremont Federal Credit Union offers a variety of additional products and services.

- Alliance One National ATM Network
- Direct Deposit
- Official Checks/Money Orders
- Wire Transfers
- Shared Branching
- Night Depository
- Notary Public Service
- Safe-Deposit Boxes
- 24 Hour Banking Call Center

BRANCH LOCATIONS

- **Main Office**
(419) 334-4434
315 Croghan St., Fremont, OH
- **Main Office Drive-Thru ATM**
(419) 334-4434
321 W. State St., Fremont, OH
- **East Branch Office**
(419) 334-4434
1457 E. State St., Fremont, OH
- **West Branch Office**
(419) 334-4434
2374 W. State St., Fremont, OH
- **Woodville Branch Office**
(419) 849-2570
801 W. Main St., Woodville, OH
- **Clyde Branch Office**
(419) 547-2348
1027 E. McPherson Hwy., Clyde, OH
- **Port Clinton Branch Office**
(419) 573-6310
2856 E. Harbor Rd., Port Clinton, OH
- **National Network of Co-Op Shared Branching Offices**



*Federally Insured by NCUA

FROM Your Board Chairman and CEO/President

Here at FFCU, we are celebrating a truly unique year. Though we are still dealing with the effects of the pandemic, we applaud you for your strength and resilience in the face of unprecedented change. We also want to recognize the advances we made as an organization and look ahead to a promising 2021.

Fremont Federal Credit Union did not just survive 2020 - we flourished, and we have you, our members, to thank for it. Because of your continued membership and support of our products and services, we were able to offer you an even greater financial edge.

I am happy to report that we continue to grow and now approach 20,000 member-owners. We will continue to concentrate our efforts on delivering you personalized service and give you the guidance you need to help you accomplish your financial goals. Whether it is online, on the go with a mobile device, or in-person, Fremont Federal Credit Union offers you convenient possibilities that help make managing your money more accessible than ever.

We measure our success one member at a time. Regardless of how much we grow, we strive to be a trusted partner in your financial lives. We are your financial family and will always be there for you when you need:

- Your first credit card.
- A new car.
- Your daughter's wedding.
- Buying that home, you love.
- Sending the kids to college.
- Planning a financially secure retirement.

And so much more.

As part of the FFCU family, you can count on us for the help you need through all of your life events. Your continued support makes Fremont Federal the financial institution of choice for people all over Sandusky, Ottawa, Seneca, and Wood Counties.

Finally, I would like to acknowledge FFCU's past President and CEO, Anthony Camilleri, who retired in 2020 after 22 years of exemplary service. Tony was instrumental in guiding the credit union over his tenure. He worked tirelessly to ensure the credit union kept its pace with our membership's changing needs while preserving our core values, including our exceptional service to members and the community. His commitment to public and community service earned him wide recognition, and his impact will be felt for a long time to come. On behalf of the board, senior management, and team members of Fremont Federal Credit Union, I want to thank Tony for his years of service and the leadership role that has made FFCU the exceptional organization it is today.

In conclusion, as your credit union, our commitment to you and the communities we serve is to continue delivering you an extraordinary value, convenience, and the highest level of service each and every day. Thank you for choosing FFCU to join you on your financial journey. We can make a difference together in the lives of our families and the health of our communities.

Thank you for your valued membership.



Nicholas Cray
President / CEO



John Lauer
Chairman

Supervisory Committee's Report

The Supervisory Committee is pleased to report that the Fremont Federal Credit Union received a favorable report from the NCUA in 2019 and our auditors, GBQ Partners LLC in 2020. The National Credit Union Administration examination was performed as of September 30, 2019 in accordance with standard procedures of the agency. Our auditors, GBQ Partners LLC, audited the Fremont Federal Credit Union's financial statements for the period ending December 31, 2020. Their audit was in accordance with auditing standards generally accepted in the United States of America.

Sincerely,
Dudley Singer
 Chair
 Supervisory Committee



Committee Members:
Mike Peña
Dennis Schwartz
Ally Hotz

Membership Report

Report during the year of 2020, the Fremont Federal Credit Union opened a total of 1,372 new member accounts. Total membership for year ending 2020 was 19,955 members.

Maria Ranker
 Director



Treasurer Report

Report In 2020, the Fremont Federal Credit Union's assets grew to over \$ 290 million dollars. Member shares totaled over \$ 252 million dollars. The credit union paid over \$ 2.2 million dollars to our members in the form of dividends. Total loans outstanding were over \$ 143 million dollars as of year-end 2020. This does not include the \$ 35 million dollars in residential mortgages that were sold in the secondary market. Fremont Federal Credit Union's capital position remained strong at 12.02 % of total assets. This is substantially higher than NCUA minimum requirements. Fremont Federal Credit Union continues to grow in a steady and safe manner.

Jim Yeager
 Treasurer



Statement of Financial Condition

Fremont Federal Credit Union
 Statement of Financial Condition
 as of December 31, 2020

	December 31, 2020	December 31, 2019
ASSETS		
Loans	\$ 143,632,079	\$ 148,763,508
Allowance for Loan Losses	(1,163,126)	(1,279,878)
Cash	26,570,714	15,336,380
Investments	105,419,190	74,091,910
Fixed Assets	6,907,781	7,398,515
Other Assets	8,831,769	7,319,302
Total Assets	\$ 290,198,407	\$ 251,629,737
LIABILITIES & EQUITY		
Accounts Payable	\$ 3,180,221	\$ 3,469,274
Member Shares	252,140,398	215,835,042
Equity	34,877,788	32,325,421
Total Liabilities & Equity	\$ 290,198,407	\$ 251,629,737
INCOME		
Interest on Loans	\$ 8,012,495	\$ 8,493,643
Investment Income	1,637,453	1,688,686
Other Income	4,638,255	3,823,134
Total Income	\$ 14,288,203	\$ 14,005,463
EXPENSES		
Salaries and Benefits	\$ 4,676,063	\$ 4,468,576
Operating Expenses	4,262,233	4,465,210
Operating Fees	68,557	61,640
Provision for Loan Losses	530,309	1,028,662
Interest on Borrowed Funds	9	145
Dividends	2,240,231	2,156,607
Total Expenses	\$ 11,777,402	\$ 12,180,840
NON OPERATING GAINS (LOSSES)	\$ (43,886)	\$ (32,025)
NET INCOME	\$ 2,554,687	\$ 1,792,598
STATISTICS		
Number of Members	19,955	19,524
Number of Loans	13,066	13,025
Loan to Share Ratio	56.92%	68.87%